



Mundeshwari College for Teacher Education

Srari-Usri Road khagaul, Patna

Affiliated to Aryabhatta Knowledge University, Patna

6.4.1

List of audit objections and their compliance with seal and signature of
Principal

MUNDESHWARI COLLEGE FOR TEACHER EDUCATION
(A UNIT OF VIKRAMSHILA EDUCATIONAL AND WELFARE SOCIETY)
SARARI, DANAPUR, PATNA (BIHAR)
BALANCE SHEET AS ON 31ST MARCH 2019

LIABILITIES	Amount Rs.	ASSETS	Amount Rs.
GENERAL FUND		FIXED ASSETS	
Capital Fund	22,630,800.44	Fixed Assets (Schedule 'A' enclosed)	10,579,689.50
Less: Excess of Income Over Expenditure	1,273,503.56	Capital Work in progress	4,391,475.80
	23,904,304.00		
Secured Loan		Loans and Advances	
Vehicle loan From HDFC	725,186.34	Other Receivables	4,272,500.00
Unsecured Loans		Income Tax / TDS / TCS	21,373.00
Loan from Company	2,072,340.00	Advances	1,237,007.00
Current Liabilities		Cash & Bank Balances	
Sundry Liabilities	1,652,193.42	Cash in Hand	56,847.00
		Balance with Banks	338,855.46
		Branch & Division	7,456,276.00
Total	28,354,023.76	Total	28,354,023.76

In terms of my report of even date.

For ARSK & CO.
 Chartered Accountants
 Firm Registration No.: 325351E

Shali Saurabh

CA SHALINI SAURABH
 Membership No.: 415884

Place : Ranchi
 Date : 17 October 2019



~~Mundeshwari College for Teacher Education~~

Chalmar
 Chalmar

Jonita Singh.
 Principal

Mundeshwari College for Teacher Educator
 Sarari, Patna-801105


MUNDESHWARI COLLEGE FOR TEACHER EDUCATION
(A UNIT OF VIKRAMSHILA EDUCATIONAL AND WELFARE SOCIETY)
SARARI, DANAPUR, PATNA (BIHAR)
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 31 MARCH 2019

EXPENDITURE	Amount Rs.	INCOME	Amount Rs.
To Advertisement & Promotional Expenses	47,162.00	By Gross Receipts	8,897,400.00
To Admission, Registration & Exam Fee	1,080,992.00		
To Bank Charges	32,304.83		
To Interest on Loan from Bank	84,202.34		
To Legal Fee	15,000.00		
To Travelling Expenses	27,976.00		
To Computer Repairs & Maintenance	1,364.00		
To Electricity Charges	310,779.00		
To Office & Miscellaneous Exp.	23,222.08		
To Printing & Stationery	38,000.00		
To Rates & Taxes	134,428.08		
To Repair and Maintenance	48,277.96		
To Salary & Allowance	4,627,035.00		
To Vehicle Maintenance	241,095.15		
To Depreciation	912,058.00		
To Excess of Income over Expenditure	1,273,503.56		
Total	8,897,400.00	Total	8,897,400.00

In terms of my report of even date,

For ARSK & CO.
 Chartered Accountants
 Firm Registration No.: 325351F
Shali Saurabh
 CA SHALINI SAURABH
 Membership No.: 415884



Mundeshwari College for Teacher Education

 Chairman

Place : Ranchi
 Date : 17 October 2019

Jonita Singh.
 Principal
 Mundeshwari College for Teacher Education
 Sarari, Patna-801105

MUNDESHWARI COLLEGE FOR TEACHER EDUCATION
(A UNIT OF VIKRAMSHILA EDUCATIONAL AND WELFARE SOCIETY)
SARARI, DANAPUR, PATNA (BIHAR)
BALANCE SHEET AS ON 31ST MARCH 2020

LIABILITIES	Amount Rs.	ASSETS	Amount Rs.
GENERAL FUND		FIXED ASSETS	
Capital Fund	15,844,931.00	Fixed Assets (Schedule 'A' enclosed)	9,897,679.90
Less: Excess of Income Over Expenditure	5,719,438.86	Capital Work in progress	6,980,447.51
	21,564,369.86		
Secured Loan		Loans and Advances	
Vehicle loan From HDFC	500,013.10	Other Receivables	6,101,252.40
Unsecured Loans		Income Tax / TDS / TCS	-
Loan from Company	4,872,340.00	Advances	203,800.00
Current Liabilities		Cash & Bank Balances	
Sundry Liabilities	4,118,808.42	Cash in Hand	357,816.00
		Balance with Banks	108,259.57
		Branch & Division	7,406,276.00
Total	31,055,531.38	Total	31,055,531.38

In terms of my report of even date.

For ARSK & CO.
Chartered Accountants
Firm Registration No.: 325351E

Shali Saurabh
CA SHALINI SAURABH
Membership No.: 415884



Place : Ranchi
Date : 18 November 2020

Mundeshwari College for Teacher Education

(Signature)
Chairman

(Signature)
Principal
Mundeshwari College for Teacher Education
Sarari, Patna-801105

MUNDESHWARI COLLEGE FOR TEACHER EDUCATION
(A UNIT OF VIKRAMSHILA EDUCATIONAL AND WELFARE SOCIETY)
SARARI, DANAPUR, PATNA (BIHAR)
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 31 MARCH 2020

EXPENDITURE	Amount Rs.	INCOME	Amount Rs.
To Affiliation, Registration & Exam Fee	696,700.00	By Gross Receipts	11,857,200.00
To Bank Charges	18,680.49		
To Interest on Loan from Bank	62,742.76		
To Office & Miscellaneous Exp.	92,833.89		
To Printing & Stationery	52,174.00		
To Rates & Taxes	210,953.00		
To Salary & Allowance	4,146,278.00		
To Depreciation	857,399.00		
To Excess of Income over Expenditure	5,719,438.86		
Total	11,857,200.00	Total	11,857,200.00

In terms of my report of even date.

For ARSK & CO.
Chartered Accountants
Firm Registration No.: 325351H

Shali Saurabh

CA SHALINI SAURABH
Membership No.: 415884

Place : Ranchi
Date : 18 November 2020



Mundeshwari College for Teacher Education

Chaitra

Sonika Singh.
Principal

Mundeshwari College for Teacher Education
Sarari, Patna-801105

MUNDESHWARI COLLEGE FOR TEACHER EDUCATION
(A UNIT OF VIKRAMSHILA EDUCATIONAL AND WELFARE SOCIETY)
SARARI, DANAPUR, PATNA (BIHAR)
BALANCE SHEET AS ON 31ST MARCH 2021

LIABILITIES	Amount Rs.	ASSETS	Amount Rs.
GENERAL FUND		FIXED ASSETS	
Capital Fund	19,194,369.86	Fixed Assets (Schedule 'A' enclosed)	9,591,264.55
Less: Excess of Income Over Expenditure	3,204,750.14	Capital Work in progress	7,093,854.29
	22,399,120.00		
Secured Loan		Loans and Advances	
Vehicle loan From HDFC	319,511.33	Other Receivables	4,486,595.40
Unsecured Loans			
Loan from Company	4,872,340.00		
Current Liabilities		Cash & Bank Balances	
Sundry Liabilities	4,074,661.42	Cash in Hand	277,673.00
		Balance with Banks	2,809,969.51
		Branch & Division	7,406,276.00
Total	31,665,632.75	Total	31,665,632.75

In terms of my report of even date.

For ARSK & CO.
Chartered Accountants
Firm Registration No.: 325351E

Shalini Saurabh

CA SHALINI SAURABH
Membership No.: 415884

Place : Ranchi
Date : 24 January 2022



For Vikramshila Educational and Welfare Society

President
President

Sumita Singh.
Principal

Mundeshwari College for Teacher Education
Sarari, Patna-801105

VIKRAMSHILA EDUCATIONAL AND WELFARE SOCIETY
SARARI, DANAPUR, PATNA (BIHAR)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 31 MARCH 2021

Previous Year	EXPENDITURE	Amount Rs.	Previous Year	INCOME	Amount Rs.
70,80,793.02	To Advertisement Exp.	73,04,036.57	6,40,69,466.00	By Gross Receipts	6,30,66,815.64
41,63,525.00	To Affiliation, Reg. & Exam Fee	36,75,631.00	1,36,481.00	By Interest Received	1,54,271.00
25,000.00	To Audit Fee	0.00			
1,81,355.72	To Bank Charges	3,50,502.39			
2,07,934.56	To Business Promotion	1,04,750.00			
45,76,855.00	To Canteen & Hostel Exp.	11,96,108.00			
5,64,500.00	To Celebration & Puja Exp.	32,501.00			
1,43,394.49	To Computer Repair & Maint	1,13,019.53			
0.00	To Dress & Uniform	5,62,500.00			
7,93,251.00	To Electricity Charges	4,52,277.00			
2,20,762.00	To Housekeeping & Cleaning	2,10,950.00			
1,59,387.00	To Insurance Charges	3,17,317.00			
1,17,03,128.74	To Interest Expenses	98,33,069.05			
16,632.00	To Newspaper & Periodicals	0.00			
11,26,005.93	To Office & Misc. Exp.	12,29,530.59			
6,06,683.00	To Printing & Stationery	5,68,787.00			
9,824.00	To Postage & Courier	3,751.00			
44,47,325.76	To Scholarship & Discount	33,95,000.00			
13,13,644.00	To Rates & Fees	2,03,949.92			
7,81,623.00	To Repair and Maintenance	1,14,496.00			
1,51,55,480.00	To Salary & Wages	1,54,13,681.00			
1,03,205.00	To Staff & Student Welfare	1,52,355.00			
2,76,462.00	To Telephone & Internet	2,32,127.01			
2,24,780.00	To Travelling & Conveyance	38,322.00			
19,65,633.00	To Vehicle Maintenance	16,72,582.41			
47,90,501.00	To Depreciation	44,63,820.00			
35,68,261.78	By Excess of Income over Expenditure transferred to Balance Sheet	1,15,80,023.17			
6,42,05,947	Total	6,32,21,086.64	6,42,05,947	Total	6,32,21,086.64

In terms of my report of even date.

For A R S K & CO.
Chartered Accountants

Firm Registration No.: 325351

Shali Saah

CA SHALINI SAURABH
Membership No.: 415884

Place : Ranchi

Date : 24 January 2022

UDIN: 224JG894ABJJPW7302



For Vikramshila Educational and Welfare Society

(Signature)

President

(Signature)
Principal

Mundeshwan College for Teacher Educator
Sarari, Patna-801105

MUNDeshwari College for Teacher Education
(A UNIT OF VIKRAMSHILA EDUCATIONAL AND WELFARE SOCIETY)
SARARI, DANAPUR, PATNA (BIHAR)
BALANCE SHEET AS ON 31ST MARCH 2022

LIABILITIES	Amount Rs.	ASSETS	Amount Rs.
GENERAL FUND		FIXED ASSETS	
Capital Fund	81,26,082.71	Fixed Assets (Schedule 'A' enclosed)	88,39,230.55
Less: Excess of Income Over Expenditure	74,32,247.59		
	1,55,58,330.30		
Secured Loan		Loans and Advances	
Vehicle loan From HDFC	44,594.64	Other Receivables	43,50,400.00
Unsecured Loans			
Loan from Company	48,72,340.00		
Current Liabilities		Cash & Bank Balances	
Sundry Liabilities	37,03,158.00	Cash in Hand	1,69,551.00
		Balance with Banks	34,12,965.39
		Branch & Division	74,06,276.00
Total	2,41,78,422.94	Total	2,41,78,422.94

In terms of my report of even date.

For ARSK & CO.
Chartered Accountants
Firm Registration No.: 325351E

Shalini Saurabh

CA SHALINI SAURABH
Membership No.: 415884



Gh

Place : Ranchi
Date : 30 September 2022
UDIN: 22468848803003741

Sumita Singh.
Principal
Mundeshwari College for Teacher Educator
Sarari, Patna-801105

VIKRAMSHILA EDUCATIONAL AND WELFARE SOCIETY
SARARI, DANAPUR, PATNA (BIHAR)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 31 MARCH 2022

Previous Year	EXPENDITURE	Amount Rs.	Previous Year	INCOME	Amount Rs.
7,304,037	To Advertisement Exp.	7,453,509.28	63,066,816	By Gross Receipts	78,500,417.86
3,675,631	To Affiliation, Reg. & Exam. Fee	5,292,800.00	154,271	By Interest Received	139,407.00
0	To Audit Fee	50,000.00			
350,502	To Bank Charges	35,414.54			
104,750	To Business Promotion	374,717.00			
1,196,108	To Canteen & Hostel Exp.	4,192,661.94			
32,501	To Celebration & Puja Exp.	67,859.00			
113,020	To Computer Repair & Maint.	281,329.95			
562,500	To Dress & Uniform	70,720.00			
452,277	To Electricity Charges	748,243.00			
210,950	To Houskeeping & Cleaning	485,408.00			
317,317	To Insurance Charges	569,083.00			
9,833,069	To Interest Expenses	9,871,664.81			
1,229,531	To Office & Misc. Exp.	821,360.12			
568,787	To Printing & Stationery	434,970.00			
3,751	To Postage & Courier	11,461.00			
3,395,000	To Scholarship & Discount	4,026,016.94			
203,950	To Rates & Fees	847,930.00			
114,496	To Repair and Maintenance	2,264,405.00			
15,413,681	To Salary & Wages	21,697,292.00			
152,355	To Staff & Student Welfare	574,394.00			
232,127	To Telephone & Internet	522,899.00			
38,322	To Travelling & Conveyance	171,524.00			
1,672,582	To Vehicle Maintenance	1,963,671.50			
4,463,820	To Depreciation	4,329,395.00			
11,580,023	By Excess of Income over Expenditure transferred to Balance Sheet	11,481,095.78			
63,221,087	Total	78,639,824.86	63,221,087	Total	78,639,824.86

In terms of my report of even date.

For ARSK & CO.
Chartered Accountants
Firm Registration No.: 325351E

Shobhi Sainath
CA SHALINI SAURABH
Membership No.: 415884

Place : Ranchi
Date : 30 September 2022



For Vikramshila Educational and Welfare Society

[Signature]
President

Sumita Singh.
Principal

Mundeshwan College for Teacher Educator
Sarari, Patna-801105

MUNDESHWARI COLLEGE FOR TEACHER EDUCATION
(A UNIT OF VIKRAMSHILA EDUCATIONAL AND WELFARE SOCIETY)
SARARI, DANAPUR, PATNA (BIHAR)
BALANCE SHEET AS ON 31ST MARCH 2021

LIABILITIES	Amount Rs.	ASSETS	Amount Rs.
GENERAL FUND		FIXED ASSETS	
Capital Fund	19,194,369.86	Fixed Assets (Schedule 'A' enclosed)	9,591,264.55
Less: Excess of Income Over Expenditure	3,204,750.14	Capital Work in progress	7,093,854.29
	22,399,120.00		
Secured Loan		Loans and Advances	
Vehicle loan From HDFC	319,511.33	Other Receivables	4,486,595.40
Unsecured Loans			
Loan from Company	4,872,340.00		
Current Liabilities		Cash & Bank Balances	
Sundry Liabilities	4,074,661.42	Cash in Hand	277,673.00
		Balance with Banks	2,809,969.51
		Branch & Division	7,406,276.00
Total	31,665,632.75	Total	31,665,632.75

In terms of my report of even date.

For ARSK & CO.
Chartered Accountants
Firm Registration No.: 325351E

Shalini Saurabh

CA SHALINI SAURABH
Membership No.: 415884

Place : Ranchi
Date : 24 January 2022



For Vikramshila Educational and Welfare Society

Pradeep President

Sumita Singh.
Principal
Mundeshwari College for Teacher Education
Sarari, Patna-801105

VIKRAMSHILA EDUCATIONAL AND WELFARE SOCIETY
SARARI, DANAPUR, PATNA (BIHAR)
BALANCE SHEET AS ON 31ST MARCH 2023

EXPENDITURE	Amount Rs.	INCOME	Amount Rs.
To Advertisement Exp.	1,20,55,333.12	By Gross Receipts	11,18,49,722.16
To Affiliation, Reg. & Exam. Fee	60,03,135.69	By Interest Received	1,40,528.00
To Audit Fee	17,700.00		
To Bank Charges	17,101.52		
To Business Promotion	11,86,534.00		
To Canteen & Hostel Exp.	87,34,498.00		
To Celebration & Puja Exp.	1,94,692.00		
To Computer Repair & Maint.	3,34,175.00		
To Dress & Uniform	27,74,391.00		
To Electricity Charges	13,51,785.00		
To Houskeeping & Cleaning	8,01,143.00		
To Insurance Charges	5,36,755.50		
To Interest Expenses	97,49,602.05		
To Office & Misc. Exp.	7,23,384.65		
To Printing & Stationery	4,44,837.00		
To Postage & Courier	5,033.00		
To Scholarship & Discount	61,85,000.00		
To Rates & Fees	3,38,260.00		
To Repair and Maintanance	18,31,647.00		
To Salary & Wages	2,46,58,614.00		
To Staff & Student Walfare	3,69,036.00		
To Telephone & Internet	6,75,153.70		
To Travelling & Conveyance	6,35,670.00		
To Vehicle Maintenance	34,20,011.52		
To Depreciation	54,04,140.00		
By Excess of Income over Expenditure transferred to Balance Sheet	2,35,42,617.41		
Total	11,19,90,250.16	Total	11,19,90,250.16

For KHETAN RAJESH KUMAR & CO.
Chartered Accountants
Firm Registration No.: 010086C

[Signature]

For VIKRAMSHILA EDUCATIONAL AND WELFARE SOCIETY

[Signature]
CA AMIT KAMALIA
Membership No.: 077618

Place : Patna
Date : 31/10/2023



[Signature]
Principal
Mundeshwan College for Teacher Education
Sarari, Patna-801105